

Osprey Study chosen for “Best of Best” Presentation at Society for Cardiovascular Angiography and Interventions conference

February 16, 2018 – Minnesota, United States – Osprey Medical (ASX:OSP) today announced a multi-center observational study for the DyeVert Plus™ System will feature at the Society for Cardiovascular Angiography and Interventions (SCAI) Scientific Session in April 2018.

The abstract entitled: *A Multi-Center Observational Study of the DyeVert Plus™ Contrast Reduction System* summarizes a single-arm, multi-center observational study designed to evaluate DyeVert Plus™ use in patients undergoing common heart imaging procedures. The primary outcome for the study was percentage of dye volume saved with secondary outcomes of dye-related and device related adverse events.

Of the 370 abstracts accepted, the DyeVert Plus study was among 25 chosen as the “Best of Best,” which will include a featured display and moderated presentation during the scientific session on April 26th. One of these 25 will further be selected as Best Abstract of Show. Study results are sequestered until publication, which is expected on April 26, 2018.

SCAI Scientific Session is attended by more than 2,000 physicians, cardiovascular professionals, hospital administrators, academics, and industry professionals from around the world to share knowledge, clinical expertise, and the latest medical advances, with the single goal of advancing care to save and enhance lives.

DyeVert Plus™ is an FDA cleared device designed to reduce dye volume used during normal heart imaging procedures and permits real time monitoring of administered dye. It is the only FDA cleared product with the claim of reduced dye delivery to the patient without impacting image quality.

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About Osprey

Osprey Medical is focused on protecting patients from the harmful effects of X-ray dye (contrast) used during commonly performed angiographic imaging procedures. The Company’s core technologies originated from research conducted by Dr David Kaye at Melbourne’s Baker IDI Heart and Diabetes Institute. Its proprietary dye reduction and monitoring technologies are designed to help physicians minimize dye usage. The Company’s DyeVert™ Plus System is a next-generation product that reduces contrast while maintaining image quality in a self-adjusting, easy-to-use design. Osprey Medical’s Board and Management are comprised of experienced and successful personnel with established

track records covering medical device development, regulatory approvals, sales and marketing, and mergers-acquisitions. Osprey Medical's advisory board comprises world-recognised experts in heart and kidney diseases.

Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on management's beliefs, assumptions and expectations and on information currently available to management. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements, including without limitation our expectations with respect to our ability to commercialize our products including our estimates of potential revenues, costs, profitability and financial performance; our ability to develop and commercialize new products including our ability to obtain reimbursement for our products; our expectations with respect to our clinical trials, including enrolment in or completion of our clinical trials and our associated regulatory submissions and approvals; our expectations with respect to the integrity or capabilities of our intellectual property position. Management believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Osprey does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Osprey may not actually achieve the plans, projections or expectations disclosed in forward-looking statements, and actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

Foreign Ownership Restriction

Osprey's CHES Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of Osprey's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. Hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.