

ASX ANNOUNCEMENT – Results of 2017 Annual Meeting of Stockholders

18 May 2017 - Melbourne, Australia and Minnesota, United States – Osprey Medical Inc. (ASX: OSP) held its Annual Meeting of Stockholders today and, in accordance with ASX Listing Rule 3.13.2, is pleased to announce that each of the resolutions put to stockholders as set forth in the Notice of Annual Meeting and Proxy Statement dated 24 April 2017 were passed.

The information required under Section 251AA of the Corporations Act is attached.

Brendan Case
Australian Secretary

About Osprey

Osprey Medical's vision is to make heart imaging procedures safer for patients with poor kidney function. The amount of dye (contrast) used during angiographic imaging procedures increases the patient's risk for dye-related kidney damage known as Contrast Induced Acute Kidney Injury (AKI). The Company's core technologies originated from research conducted by Dr David Kaye at Melbourne's Baker Institute. Its proprietary dye reduction and monitoring technologies are designed to help physicians minimize dye usage and monitor the dose of dye real time throughout the procedure. The Company's DyeVert™ Plus System reduces contrast while maintaining image quality in a self-adjusting easy-to-use design that monitors dye usage. Osprey Medical's Board and Management are comprised of experienced and successful personnel with established track records covering medical device development, regulatory approvals, sales and marketing, and mergers-acquisitions. Osprey Medical's advisory board comprises world-recognised experts in heart and kidney diseases.

Foreign Ownership Restriction

Osprey's CHES Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of Osprey's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. Hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.



OSPREY MEDICAL INC.

**RESULT OF GENERAL MEETING
(ASX REPORT)**

ANNUAL MEETING (COMMON STOCK)
Thursday, 18 May, 2017

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1A RE-ELECTION OF MR JOHN ERB, AS A DIRECTOR	75,886,400	0	0	99,355	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
1B RE-ELECTION OF MR NEVILLE MITCHELL, AS A DIRECTOR	75,894,045	0	0	99,355	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2 APPROVAL OF 10% PLACEMENT FACILITY	69,955,829	5,935,539	0	102,033	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 APPROVAL OF GRANT OF OPTIONS TO MR JOHN ERB, CHAIRMAN OF THE COMPANY	67,289,827	8,703,573	0	0	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4 APPROVAL OF GRANT OF OPTIONS TO MR NEVILLE MITCHELL, A DIRECTOR OF THE COMPANY	67,291,400	8,695,750	0	0	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5 APPROVAL OF GRANT OF OPTIONS TO MR MICHAEL MCCORMICK, PRESIDENT & CEO AND A DIRECTOR OF THE COMPANY	73,332,844	2,650,306	0	4,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item