

10 December 2018

Ms Cheng Tang
ASX Compliance Pty Limited
Level 4, North Tower
525 Collins Street
Melbourne VIC 3000

Dear Ms Tang

Osprey Medical, Inc. (OSP) ('Osprey' or 'the company') - Disclosure of Interests for Allan Gray Australia

Background

On 6 November 2018, Osprey announced that 64,516,130 CHESS Depository Interests (**CDIs**) (representing 32,258,065 shares of common stock) had been allotted under a private placement to funds and investment mandates for which Allan Gray Australia Pty Ltd (**Allan Gray Australia**) acts as investment manager. The issue, at A\$0.155 per CDI, raised A\$10 million (before costs and expenses) and represented a 15.97% relevant interest in Osprey's voting securities.

On 30 November 2018, Osprey announced that 27,773,034 CDIs (representing 13,886,517 shares of common stock) had been allotted under its pro rata non-renounceable entitlement offer (**Entitlement Offer**) announced to the ASX on 30 October 2018.

Present relevant interests

The purpose of this notice is to inform the market of the impact on the interests of Allan Gray Australia following the issue of CDIs under the Entitlement Offer.

Summary for Allan Gray Australia:

- (a) total number of CDIs held by Allan Gray Australia for and on behalf of its funds and investment mandates: 64,516,130
- (b) total CDIs on issue: 431,797,370
- (c) total percentage held in class: 14.94%
- (d) change in interests: decrease by 1.03%

Yours sincerely



Brendan Case
Company Secretary