

Quarterly Results and Investor Conference Call Notification

Minnesota, United States and Melbourne, Australia – 21 October 2020 - Osprey Medical Inc. (ASX:OSP) (**Osprey or the Company**) today advises it will release its Appendix 4C Quarterly Cash Flow Report for the period ending 30 September 2020, on Thursday, 29 October 2020.

Investors are invited to join a conference call hosted by CEO Mike McCormick on Thursday, 29 October 2020 at 9:00am Australian Eastern Daylight Time (6:00am Hong Kong/Singapore, 5:00pm Wednesday, 28 October 2020 Minneapolis, MN).

To pre-register, please follow this link: <https://s1.c-conf.com/DiamondPass/10010564-d67Gy9.html>

You will receive a calendar notification with dial-in details and a PIN for fast track access to the call.

If you do not pre-register for the event, you can dial into the event using one of the numbers below. Please dial in five minutes before the conference starts and provide your name and the conference ID.

Conference ID: 10010564

Dial-in numbers:

Australia Toll Free	1800 455 963
Alternate Australia Toll Free	1800 908 299
Australia Local Number	+61 2 9007 8048
Hong Kong	800 968 273
Singapore	800 101 2702
United States	1 855 624 0077

This release has been authorised for lodgement to ASX by Mike McCormick, CEO of Osprey Medical.

– ENDS –

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About Osprey Medical (ASX: OSP)

Osprey Medical's vision is to make heart imaging procedures safer for patients with poor kidney function. The amount of dye (contrast) used during angiographic imaging procedures increases the patient's risk for dye-related kidney damage known as Contrast-Induced Acute Kidney Injury (CI-AKI). The Company's core technologies originated from research conducted by Dr David Kaye at Melbourne's Baker Institute. Its proprietary dye reduction and monitoring technologies are designed to help physicians

minimize dye usage and monitor the dose of dye real time throughout the procedure. The Company's DyeVert™ System reduces contrast while maintaining image quality in a self-adjusting easy-to-use design that monitors dye usage. Osprey Medical's Board and Management are comprised of experienced and successful personnel with established track records covering medical device development, regulatory approvals, sales and marketing, and mergers-acquisitions. Osprey Medical's advisory board comprises world-recognised experts in heart and kidney diseases.

Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on management's beliefs, assumptions, and expectations and on information currently available to management. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements, including without limitation our expectations with respect to our ability to commercialize our products including our estimates of potential revenues, costs, profitability and financial performance; our ability to develop and commercialize new products including our ability to obtain reimbursement for our products; our expectations with respect to our clinical trials, including enrolment in or completion of our clinical trials and our associated regulatory submissions and approvals; our expectations with respect to the integrity or capabilities of our intellectual property position. Management believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Osprey does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Osprey may not actually achieve the plans, projections or expectations disclosed in forward-looking statements, and actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

Foreign Ownership Restriction

Osprey's CHES Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of Osprey's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. Hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.