

# Anti-Bribery and Anti-Corruption Policy

## 1. Background and Purpose

Osprey Medical Inc and its subsidiary company (collectively the “**Osprey Group**” or the “**Group**”) are committed to conducting business in compliance with the law, including all applicable anti-bribery and anti-corruption laws in all countries in which the Group operates. Bribery is illegal and exposes both the Osprey Group and its Personnel to fines and other penalties including imprisonment.

To the extent that laws and regulations in any countries are more rigorous or restrictive than this Policy, those laws and regulations should be followed by any subsidiary or Personnel operating in that country. Osprey may, from time to time, provide country-specific directions for subsidiaries operating in countries outside of the United States and Australia.

This Osprey Group Anti-Bribery and Anti-Corruption Policy, (the “**Policy**”) sets out the Osprey Group’s requirements in relation to interactions with Officials. This Policy does not prohibit interactions with Officials, rather it forbids corrupt interactions with those individuals.

The Osprey Group strives to maintain high ethical standards and has adopted this Policy to promote full compliance with Anti-Corruption Legislation, as well as any other anti-bribery and anti-corruption laws and regulations that operate in the specific regions where the Group does business.

## 2. Definitions

In this Policy the following words or phrases mean the following:

**Anti-Corruption Legislation** means the *Criminal Code Act 1995 (Commonwealth of Australia)*, the *United States Foreign Corrupt Practices Act* (the “**FCPA**”), and the *Bribery Act 2010 (United Kingdom)*.

**Bribery** means the offering or providing (or authorising the offer or provision) of any loan, gift, lavish trip or entertainment, donation, payment, or any other thing of value directly or indirectly, in cash or in kind, to or for the benefit of any Official to obtain or retain business or to secure any improper advantage for the Osprey Group.

**Business Associates** means the third party companies and individuals (such as joint venture partners, consultants and agents) effectively controlled by the Osprey Group and acting on behalf of the Osprey Group, whether directly or indirectly, by representing the Group’s interests in relation to business development or retention of business opportunities.

**Facilitation Payment** means payments of nominal amounts to persons in order to ensure or speed up the performance of a Government Official’s routine governmental duties or actions.

**Government Official** means anyone regardless of rank or title who is:

- engaged in public duty in a government agency whether elected or appointed, and at any level of government including national, state or local government entities;

- a member of any legislative, administrative or judicial body;
- an employee of a government agency, regardless of rank including an administrative and/or office worker;
- an officer or employee of a government-owned or government-controlled entity, including state-owned entities that operate in the commercial sector;
- an officer or employee of a public international organisation (such as the United Nations, the World Bank or the International Monetary Fund); or
- acting in an official capacity for a government, government agency, or state-owned enterprise.

**Item of Value** or **anything of value** includes cash, travel, meals, gifts, and other tangible or intangible benefits.

**Official** means a Government Official, political party, official or officer of a political party or candidate for political office.

**Personnel** means all persons acting on behalf of the Osprey Group at all levels, including officers, directors, employees, temporary staff and contractors of the Group.

**Secure an improper advantage** includes obtaining any improper commercial or financial benefit.

### **3. Scope and Authority**

Osprey requires all Personnel to comply with this Policy as well as the Anti-Corruption Legislation and any applicable anti-corruption laws and regulations specific to the location in which they operate. This Policy applies to all Personnel, including directors, temporary staff and contractors, and Business Associates of the Osprey Group. This Policy supplements any other policies applicable to Osprey and any of its subsidiaries.

### **4. Responsibility for Policy Compliance, Training and Review**

The Chief Financial Officer is responsible for the overall administration of this Policy. The Osprey Chief Financial Officer will monitor the implementation of this Policy and, together with the Osprey Board of Directors, will review on an ongoing basis the Policy's suitability and effectiveness. Internal control systems and procedures will be audited regularly to ensure that they are effective in minimizing the risk of non-compliance with this Policy.

All Personnel are required to understand and comply with this Policy and to follow the reporting requirements set out in this Policy. The prevention, detection and reporting of Bribery and other improper conduct addressed by this Policy are the responsibility of all those working for or engaged by the Osprey Group. All Personnel should be vigilant and immediately report any breaches or suspicious activity in accordance with section 6(G) below.

### **5. Consequences of Breaching this Policy**

Bribery and the related improper conduct addressed by this Policy are very serious offences.

If Osprey or one of its subsidiaries is found to have taken part in Bribery or any other related improper conduct addressed by this Policy it could face a fine and suffer reputational harm. An individual may be subject to penalties or lengthy terms of imprisonment.

Breach of this Policy by Personnel will be regarded as serious misconduct, leading to disciplinary action which may include termination of employment.

Breach of this Policy by a Business Associate will be regarded as a material breach for the purposes of termination of the agreement with the Business Associate.

## **6. Policy**

### **A. Prohibition against Bribery and Corruption**

**Osprey strictly prohibits Personnel engaging in or tolerating Bribery or any other form of corruption.**

The Osprey Group's corporate values require that in all aspects of business all Personnel act honestly, adhere to the highest ethical standards, and act in compliance with all relevant legal requirements. In this respect, the Osprey Group takes a zero tolerance approach and personnel must not engage in Bribery or any other form of corruption.

The prohibition of Bribery under this Policy includes the provision or conveying of anything of value to any Official or family members of Officials, whether directly or indirectly, to secure any improper advantage or to obtain or retain business.

This means that Personnel must not:

- Offer, promise or give an Item of Value with the intention of influencing an Official who is otherwise expected to act in good faith or in an impartial manner, to do or omit to do anything in the performance of their role or function, in order to provide the Osprey Group with business or an improper advantage; or
- Authorize the provision of an Item of Value to any other person, if it is known, or reasonably should have been known, that any portion of that Item of Value will be passed onto an Official to secure an improper advantage or obtain or retain business; or
- Engage, or procure, another party to provide an Item of Value to an Official, (or to procure another person to make such provision), in order to secure an improper advantage or obtain or retain business.
- The prohibition of Bribery under this Policy also includes the request or acceptance by any Personnel of (or the agreement to accept) anything of value from an Official either:
  - intending that, in consequence, a function or activity should be performed improperly (whether by the requestor/acceptor or another person); or
  - where the request, agreement or acceptance itself constitutes the recipient's improper performance of a function or activity; or
  - as a reward for the improper performance of a function or activity (whether by the recipient or another person).

### **B. Interactions with Officials and Third Parties must be Compliant**

All interactions with Officials must comply with this Policy, and the Osprey Group and Personnel must not take any actions, whether direct or indirect, which create the appearance of impropriety regardless of whether there is any improper intent behind their actions.

The prohibitions under this Policy include a prohibition on Personnel using personal funds to undertake any interaction or transaction that is prohibited under this Policy.

### **C. Documentation and Recordkeeping**

As part of Osprey's commitment to open and honest business practice Osprey requires all of its businesses to maintain accurate books of account and records.

Osprey and its subsidiaries must keep accurate and complete records of all business transactions:

- in accordance with the law and generally accepted accounting principles and practices,
- in accordance with the Osprey Group's accounting and finance policies, and
- in a manner that reasonably reflects the underlying transactions and events.

It is the responsibility of all Personnel to ensure that all business transactions are recorded honestly and accurately and that any errors or falsification of documents are promptly reported to the appropriate member of the senior management team of the relevant business, and corrected.

### **D. Prohibition on Facilitation Payments**

Osprey does not condone the making of Facilitation Payments and the making of Facilitation Payments by any Personnel is prohibited.

### **E. Political Contributions and Charitable Donations**

#### **Political Contributions**

Osprey prohibits Personnel from making political contributions to candidates for any political office on behalf of any Osprey Group company.

This Policy does not seek to curtail an individual's freedom to make political contributions in their personal capacity.

The context of any other political contributions is key in determining their appropriateness. For instance, it is permissible for Osprey to make a payment to attend a political function in circumstances where such payment could not be construed as an attempt to influence the political party.

If you are in any doubt as to the appropriateness of any political contribution, you should consult the Osprey Chief Financial Officer before it is given or accepted or otherwise as soon as possible.

#### **Charitable Donations**

The Osprey Group is committed to the communities in which it does business and encourages and supports employees participating in local community development initiatives, making donations and undertaking volunteer work. Personnel should only make donations on behalf of Osprey with the prior approval of a member of the Board of Osprey.

This Policy does not seek to curtail an individual's freedom to make donations or undertake volunteer work in their personal capacity.

### **F. Compliance with Local Laws Required**

If local laws, codes of conduct, or other regulations in a particular country or region are more restrictive than this Policy, then any Personnel, including any Business Associates operating in that country or region must fully comply with the more restrictive requirements.

### **G. Reporting Violations and Suspected Misconduct**

Any Personnel or stakeholder who believes that a violation of this Policy or any laws has been committed, is being committed, or is being planned, should report the matter immediately to the Osprey Chief Financial Officer or the Vice President of Regulatory Affairs.

If anyone is unsure whether a particular act constitutes Bribery or a Facilitation Payment, or has any other queries, they should ask the Osprey Chief Financial Officer.

## **H. Protection**

Osprey prohibits retaliation against anyone reporting such suspicions.

Personnel who wish to raise a concern or report another's wrongdoing, or who have refused pressure to either accept or offer a bribe, should not be worried about possible repercussions. Osprey encourages openness and will support any Personnel who raises genuine concerns in good faith under this Policy.

Approved by the Board of Osprey on March 17, 2021.

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